

## LEAD GOES UP AGAIN

Another Boost Is Given It by the Smelter Trust.

SETTLING PRICE \$4.10 1-2

ADVANCE OF 44 CENTS OVER LAST WEEK'S QUOTATIONS.

The smelter trust has given lead another boost and the settling price for Utah producers this week will be \$4.10 per 100 pounds, an advance of 44 cents over last week's quotations, which were \$3.66. New York exchange prices yesterday were \$4.10 and \$4.15 and the New York brokers' quotations were \$3.90 and \$3.92.

The advance did not come as a surprise to local producers, it was anticipated, which was evidenced by the tone of lead stocks towards the close of last week. There were some who thought that the trust might possibly make this week's settlements on a basis of \$4.12, the stipulated price, talked about so much lately, that the trust is willing to pay the producers providing they enter into the compact to modify the conditions of all existing contracts between them, and agree to deliver their ores to the trust and which was a year at that price, with the privilege of withdrawing at the end of six months' time.

Manager T. R. Jones would not discuss the lead situation yesterday and would say nothing further than that the settling price this week would be 44 cents in advance of last week's, but he intimated that there might be something to divulge to the public a few days later.

It is quite evident from the turn things have taken that the trust has succeeded in doing what it started out to do, to agree to the plan submitted to them a few weeks ago and which was responded to so generously by the Utah mine owners. The Missourians, it is said, are getting well in line, so it seems that the trust will soon have a standard price for the product of lead mines. The consumer will then be forced to pay a price that the trust will not lose anything when it comes to buying up the surplus product and sometimes disposing of it at less than cost.

The advance in lead yesterday lent good tone to the lead stocks and brokers are hopeful of some good advances in them.

## WINDING UP FOR DE LAMAR.

Duncan McVichie Preparing to Retire—No Unpleasantness.

Duncan McVichie, the present superintendent of the De Lamar Mercier mines, is closing up some work for the United States Mining company, and within a few days will have a report ready to submit to Managing Director A. F. Holden.

Mr. McVichie said yesterday that it is still uncertain just when he will leave the employ of Captain De Lamar. He has some important work to execute which he promised to do, and it may be several weeks yet before he will have everything in order to turn over affairs to his successor, who will be George Z. Edwards, at present with the Mercier company, but who will have charge of both properties after their consolidation.

It has been freely gossiped on the streets for some time that the reason for Mr. McVichie's resignation from the De Lamar mines was because there was friction between himself and General Manager Cohen.

Mr. Cohen says that reports could not be farther from the truth, as his relations with the De Lamar combination have always been pleasant. Mr. Cohen has been very kind to him in a great many ways, and there has never been any occasion for friction, and, furthermore, there could not be any. If he were in a place where he couldn't agree with his superior officers, he would very soon retire. His only reason for tendering his resignation was because he had the opportunity to better himself.

Mr. McVichie has concluded to go with the Coram-Posey crowd, and at the close of his labors at the De Lamar mines, will begin his new duties at the offices of the Bingham Copper & Gold company, saying he will probably officiate as managing director and consulting engineer for all the Coram-Posey properties which are scattered about the western states and Mexico. He may have the time given him in connection to the United States company's mines, but on that point Mr. McVichie was non-committal when seen yesterday. He is busy during the day at the offices of the Bingham Copper & Gold company, getting matters in shape to begin his new duties.

## ORE ON THE 700 LEVEL.

Lower Mammoth Officials Receive News of Important Strike.

There was a little flurry in Lower Mammoth yesterday afternoon and when the hour for the close of business arrived the stock was several points stronger than the closing quotations of the stock exchange, posted just before noon.

Brokers were active in a search for the stock and during the day the information came from the mine that the drift on the 700-foot level had encountered ore at a distance of 130 feet west and south of the shaft.

An official of the company called upon the superintendent of the mine about 5 o'clock and he reported that he had cut into a body of copper ore, the extent of which it was too early to say, but from all appearances he judged the vein would hold out as well as it did on the upper levels, where it was found to be from six to eight feet in width.

The values, however, were better than the ore contained on the first levels and the superintendent thought the copper would run about 12 per cent with other values in silver and gold.

The officers of the company have been looking for news of a strike for several days and now that it has been made and the ore is far from being discouraging, they expect to soon have the mine launched safely on a paying basis. They consider the disclosures on the 700 level the most important in the history of the mine.

## THE MAMMOTH TRAMWAY.

It May Be Built, and It May Not—Cunningham Railroad.

President Samuel McIntyre of the Mammoth, returned home from Tintic yesterday morning and upon reaching the company's offices fixed his signature to about 200 dividend checks which were disbursed yesterday, aggregating \$20,000.

Mr. McIntyre said that the survey for the proposed tramway had been made and that it would probably be completed within the next sixty days, yet he did not give out any positive assurances on that point, but he made it quite plain that if an understanding is reached with Mr. Cunningham, the tramway proposition will be dropped and the railroad continued in the service of the company.

Mr. McIntyre believes the ores of the mine can be handled for less than 30 cents a ton, so it is a question whether Mr. Cunningham can be induced to modify his rates for hauling ore or make a price satisfactory to sell the road outright to the company.

The matter will likely be decided within the next day or two, but before

a decision is reached Mr. McIntyre will be in possession of estimates of the actual cost of the tramway and figures showing the expense of maintaining it. With these in his hands he will be able to say what he will or will not do with Mr. Cunningham, relative to the railroad.

## At the South Swansea.

L. E. Ritter of the South Swansea staff is back from Tintic. Last Sunday the new shaft was completed to the 550 level, where it made a connection with the drift on that level. The shaft will be continued on to a greater depth and such level explored while it is in progress of sinking.

## Maple Looking Good.

M. Kopp, the manager of the Maple mine in the Tintic district, spent last Sunday in making an inspection of that mine, which he reports as looking exceedingly well, and his faith that the mine will rank one of the best producers in the camp is constantly on the increase. The shaft is completed to a depth of 242 feet, the north drift has been extended to the distance of 111 feet, and the west drift is completed thirty feet from the shaft.

## Mining Notes.

F. L. Effinger is expected home today from a business trip to Colorado.

Manager George H. Dern of the Mayur visited that property yesterday.

Captain De Lamar is expected to arrive in Salt Lake about the 11th inst. The Glasgow and Western had a car of copper matte in yesterday's market.

The Horn Silver was a contributor of six cars of ore to yesterday's market.

Colonel S. B. Milner of the Petro and other mines has gone to Idaho on business.

Robert D. Grant of the Sioux-Utah mines of Tintic, has returned from his eastern trip.

Manager E. T. Parnsworth of the Horn Silver was at that noted Prisco property yesterday.

The Silver Shield of Bingham had two cars of concentrates and one car of ore in yesterday's market.

Manager Robert J. Coleman of the Boston Consolidated has gone to Red Cliff, Colo., on mining business.

John Murtz of the La Reine mine of Tintic is in town. He says conditions are looking favorable at that property.

The directors of the Yankee Consolidated held a meeting yesterday and levied an assessment of a half-cent a share.

Victor M. Clement, the well known mining engineer is still in the city, but expects to depart for Montana tonight.

The Mammoth and several other Tintic mines will close down today to enable employees to take their Fourth of July vacation.

Manager John A. Hunt of the May Day was up from Tintic yesterday with two cars of ore, which will be sold on today's market.

A. F. Holden, managing director of the Centennial-Eureka and United States Mining company, is expected to arrive in the city in a few days.

Colonel H. L. Pickett is preparing to leave within the next two or three days for a trip to Spokane and northern Idaho. He expects to be gone about a month.

A letter received from Stateline states that work is progressing nicely at the Ophir mine. The shaft is being sunk to the deep and permanently timbered at good speed.

James E. Foote and Samuel Shill of Salt Lake, says the Rawlins, (Wyo.) Journal, have leased the Ferris-Hagerty mine in the Battle Lake district and will put in a concentrator at once.

W. A. Rhodes, the stock broker, will leave for the Tintic district today, accompanied by his wife. He expects to remain there a couple of weeks, when he will return and make a brief trip to Idaho.

Among the Tintic mines having ore on yesterday's market were the Star Consolidated, two cars; Shovers Consolidated, one car; Humbug, one car; South Swansea, five cars; and Swansea five cars.

George K. Pisker of the construction department of the Utah Consolidated, was kept busy yesterday interviewing various contractors who will put in bids for the building of the new Highland Boy smelter.

The Portland Extraction company of California and the Lucky Boy mine of Idaho reported at the gold sampling rooms of the American Smelting & Refining company with a small lot of cyanide each yesterday.

P. L. Kimberly will leave for the Annie Laurie mine in the Gold Mountain district this morning and will spend several days in looking over the recent acquisition of the Kimberly-Huck-Filer combination.

Superintendent Andrew W. Mayberry of the United States mines of Bingham was in the city yesterday. He recently made an inspection of the Silver Shield, which, he declares, will ship more ore during the present month than any single month in the history of the mine.

Yesterday was a record-breaker for the Taylor & Brunton sampler, the receipts being fifty cars of ore and concentrates. The Tintic district contributed thirty-one cars; Bingham, four cars; American Fork, one car; Stockton, seven cars; and Nevada one car and Prisco six cars.

Charles E. Hudson brought down some samples from the South Swansea mine on his recent trip to Baker City, Ore. He took the samples from a twenty-nine-foot vein. The assay results received yesterday were gratifying to Mr. Hudson, showing values of \$2.92 in gold to the ton.

Captain T. Edgar said yesterday that the assays reported to have been taken from the new ore finds in the Yankee Consolidated mine and published in a Tintic paper last Sunday were entirely too high. The captain is in possession of assay certificates showing values of one and a half ounces of gold and 6.9 ounces silver.

The directors of the Ely Mining & Milling company held a meeting yesterday afternoon to consider the matter of building a fifty-ton mill. All present were favorable to the proposition, but on account of the unavailability of Director Salisbury no decision was reached. The meeting was adjourned until today, when the favorable action will probably be taken.

Joseph Deiderich, who has secured the contract for the construction of the 200-ton mill at the Annie Laurie mine in the Gold Mountain district, is arranging the preliminaries to begin active operations there. Mr. Deiderich said yesterday that the new Republic mill at Republic, Wash., would be ready to go into commission in about six weeks, and the De Lamar plant in the Bernardino county, Cal., in about three weeks. He is building both of them.

## Tell Your Sister

A Beautiful Complexion is an impossibility without good, pure blood, the sort that only exists in connection with good digestion, a healthy liver and bowels. Karl's Clover Root Tea acts directly on the bowels, liver and kidneys, keeping them in perfect health. Price 25 cents and 50 cents. Sold by Z. C. M. I. drug department.

## Men's Vests.

New, neat patterns for evening and business wear.

BROWN, TERRY & WOODRUFF CO., 166 Main street.

## HOLIDAY EXCURSIONS.

Half Rates to Principal Points. For particulars call on Oregon Short Line agents.

## MINING STOCK MARKET

Daisy Was An Attraction for Some Brokers Yesterday.

DAILY-WEST STRONGER

STAR CONSOLIDATED A SUBJECT FOR A BEAR ATTACK.

The week opened up with a light record of business, but nevertheless there was a better tone to the market than at the close of last week. Daisy, which has been in such an unsettled state for so long, had friends in the pit, and several board lots sold at prices ranging from 1 1/4 up to 1 1/2 cents. For weeks the stock was quoted under a cent a share.

Lower Mammoth was active around 32 cents a share, but Star Consolidated was chased by the bears again and closed weak with 3 1/2 cents bid and 35 cents asked. Daily-West opened stronger. The raise in the settling price of lead by the smelter trust had a good effect, and brokers generally anticipated an advance in all the leading lead stocks.

Valeo participated at 3 1/2 cents. Emerald was brought out at 4 1/2 cents, while the quotations for Joe Bowers ruled about the same as last week.

The closing quotations were posted as follows:

	Bid.	Asked.
Ajax	1.00	1.50
Albion	1.00	1.50
Alice	35	1.00
Boss Tweed	1.00	1.50
Bunker Blue	1.00	1.50
Bullion-Beck	2.50	4.10
Boston & De Lamar	1.00	1.50
Ben Butler	1.00	1.50
Centennial-Eureka	2.75	4.10
Chloride Point	1.00	1.50
Ben Clark	1.00	1.50
Daisy	1.00	1.50
Daily	1.25	1.31
Daily-West	1.50	1.55
Dexter	1.00	1.50
Dillon	1.00	1.50
Emerald	4.00	4.10
Four Aces	1.00	1.50
Golden Eagle	1.00	1.50
Geyer-Martin	1.00	1.50
Galena	1.00	1.50
Galena King	1.00	1.50
Grand Central	1.00	1.50
Golden Gate Extension	1.00	1.50
Herschel	1.00	1.50
Horn Silver	1.00	1.50
Ingot	1.00	1.50
Joe Bowers	1.00	1.50
Joe Bowers Extension	1.00	1.50
Lower Mammoth	1.00	1.50
Little Pittsburgh	1.00	1.50
Mammoth	1.00	1.50
Manhattan	1.00	1.50
Mercur	1.00	1.50
Monarch	1.00	1.50
Martina Washington	1.00	1.50
May Day	1.00	1.50
May Day Light	1.00	1.50
Nevada	1.00	1.50
Ontario	1.00	1.50
Petro	1.00	1.50
R. G. W.	1.00	1.50
Rabbit's Foot	1.00	1.50
Richmond & Anaconda	1.00	1.50
Sacramento	1.00	1.50
Sunbeam	1.00	1.50
Sunshine	1.00	1.50
Star Consolidated	1.00	1.50
Swansea	1.00	1.50
South Swansea	1.00	1.50
Shovers Consolidated	1.00	1.50
Tintic	1.00	1.50
Tetro	1.00	1.50
Utah	1.00	1.50
Valeo	1.00	1.50
West Mountain Placer	1.00	1.50
Yankee Consolidated	1.00	1.50

## Yesterday's Stock Sales.

Daisy, 2,000@1.40; 1,000@1.50; 1,000@1.50. Lower Mammoth, 500@2.00; 500@2.00; 500@2.00. Star Consolidated, 1,000@1.50; 500@1.50; 500@1.50. Valeo, 500@2.00. Emerald, 1,000@4.00. Joe Bowers, 1,000@1.50; 2,000@1.50. Yankee Consolidated, 1,000@1.50. 7-1/2 shares sold, 11,700. Selling value of stock, \$1,530.

## San Francisco Mining Stocks.

Alta	41	Justice	47
Alpha Con.	44	Mexican	20
Andes	40	Occidental	20
Belcher	40	Piedmont	20
Best & Belcher	25	Overman	15
Bullion	1.00	Savage	22
Calumet	1.00	Seg. Belcher	41
Challenge Con.	1.00	Sierra Nevada	41
Chollar	1.00	Standard Hill	42
Confidence	1.00	Standard	42
Con. Cal. & Va.	1.00	Union	42
Columbia	1.00	Yellow Jacket	12
Gold & Curry	1.00		
Hale & Norcross	1.00		

## New York Mining Stocks.

Bulwer-Chollar	46	Ontario	6.75
Crown Point	46	Potosi	4.50
Con. Cal. & Va.	1.00	Quicksilver	1.50
Deadwood	1.00	Refined	1.50
Gold & Curry	1.00	Standard	4.50
Hale & Norcross	1.00	Union	4.50
Homestake	40.00	Yellow Jacket	12
Iron River	41		
Mexican	20		

## Boston Mining Stocks.

Adventure	2.00	Parrot	40.00
Alouez M. Co.	1.00	Quincy	15.00
Amal.	35.00	Santa Fe Cop.	42.00
Best.	24.00	Tamarcok	16.00
Cal. & Va.	1.00	Union	4.50
Centennial	16.00	Winona	21.00
Franklin	12.00	Wolverines	35.00
Oscoda	1.00		

## (Special to The Herald.)

Boston, Mass., July 2.—Herald Amalgamated, 85.00; 100.00; 100.00. 100 Bingham, 30.00. 184 Cochita, 35.00 to 36.00.

## Ore and Bullion.

The ore and bullion settlements made in this city yesterday amounted to \$74,178, divided as follows:

T. R. Jones & Co., ores, \$8,900; bullion, \$25,000. Bamberger & McMillen, ores, \$19,478. McCormick & Co., ores, \$19,000; bullion, \$2,900.

## The Metal Market.

Silver, per ounce, 61 1/4. Copper, per pound, 15 1/4. Lead, per 100 pounds, A. S. & R. Co.'s price, \$4.10; New York exchange, \$4.10; New York brokers, \$3.90 and \$3.92.

## Do You Know

Consumption is preventable? Science has proven that, and also that neglect is suicidal. The worst cough can be cured by Shiloh's Cough and Consumption Cure. Sold on positive guarantee for over fifty years. Sold by Z. C. M. I. drug department.

## Soft Hats.

light colors, in fedora shapes; all the noted manufacturers' products.

BROWN, TERRY & WOODRUFF CO., 166 Main street.

## Warning to the Public.

Before buying Buckeye Mining company stock, verify same by telephoning the secretary, No. 58. There are thousands of shares of illegally issued stock out.

BUCKEYE MINING COMPANY.

Protect Your Clothes. We have linen, mohair and other cloths in dusters, for driving or traveling.

BROWN, TERRY & WOODRUFF CO., 166 Main street.

Your Comfort depends on your dress these hot days. We have cool flannel suits that will satisfy you.

BROWN, TERRY & WOODRUFF CO., 166 Main street.

## FLOOD BURSTS ON CITY

Grand Rapids Waterworks Reservoir Gives Way.

HOMES SWEEP AWAY

AVAILANCE OF WATER DESCENDS FROM HIGH HILL.

Grand Rapids, Mich., July 2.—The big reservoir of the city water works system, situated on a high hill in the northern part of the city, burst at 5 a. m. today.

More than 100,000 gallons of water was let loose and rushed down through the valley adjacent, flooding an area peopled by about 5,000 persons. Many dwellings were washed away; others were badly damaged. All those within a district three blocks square were either wholly or partly cut off from the city.

None of the buildings damaged was of costly character, as they were for the most part homes of workmen. Not a house within the sweep of the flood escaped injury. The tracks of the Detroit, Grand Haven & Milwaukee railroad, a short distance north of the reservoir, were undermined, and trains on that road were obliged to make a detour via other lines.

## Newsboy Spreads Alarm.

The break was first seen by Burt Botsford, a boy delivering morning newspapers. It was then only a tiny stream, but realizing the danger, the boy aroused hundreds from sleep and urged them to escape.

The reservoir gave way at the gate house, the water rushed down the hill and down a stream thirty-six feet wide and ten feet deep. A number of houses were swept from their foundations, and some streets were torn up to a depth of forty feet.

Mrs. Cooper of Clancy street was literally swept out of her house by the flood. She was carried to the bottom of the hill and buried to her neck in mud. She was rescued alive, but will probably be injured.

No other fatalities or serious injuries were reported. Rough estimates place the damage at \$30,000.

Livingston street on the south reaches almost to the gate of the reservoir. East of Livingston street the time of his arrest about eight ounces of gold, a quantity of gold bullion, and a quantity of gold bullion, aggregating \$200, which it is said, he had stolen. Harry Perry of San Francisco also has been arrested on a charge of passing counterfeit silver dollars. He is said to have made a confession.

## Goes in Two Streams.

The reservoir broke on the Livingston side, the flood divided into two streams, the main stream running down Livingston street to Newberry, thence straight across to the Detroit, Grand Rapids & Milwaukee railroad, cutting Clancy avenue, Clancy and North Lafayette streets and continuing across the railway tracks to the junction of Matilda and Prospect streets. The other stream went down Bradford street until it united with the first at the railroad, where the water ran into Clancy Brook creek.

One hundred houses in all were wrecked or badly damaged. The break in the reservoir grew until it was thirty feet wide and more than ten feet deep.

"After suffering from severe dyspepsia over twelve years and using many remedies without permanent good I finally took Kodol Dyspepsia Cure. It did so much good I recommend it to everyone," writes J. E. Watkins, clerk and recorder, Chillicothe, Mo. It cures what you eat. F. C. Schramm, McCormick block.

We Make a Specialty of men's plain and fancy hosiery, suspenders and handkerchiefs. BROWN, TERRY & WOODRUFF CO., 166 Main street.

## CHEER UNITED STATES.

Havana Paraders Show Good Feeling to General Wood.

Havana, July 2.—The inauguration yesterday of General Alejandro Heredia as the first Cuban elected mayor of Havana, and the parade have been the subject of much local comment, especially in the case of the parade, as it showed that the feelings of the Cubans towards the United States were utterly different to that of the "Cafe Popinays" and other similar sources usually drawn upon here to discover public sentiment.

Though the parade was not composed of big land-owners, bankers nor lawyers, nor even of rich business men, the crowd was so large that it represented the majority of the people.

Every organization, as it passed the balcony where stood Governor General Wood and his staff, uncovered even during the pouring rain.

During the last hour there was an ovation to General Wood personally, and as the paraders passed each body gave the loud "Viva" for the United States.